

**FIG FINANCIAL RESULTS 2013 and 2014**

version of 31-12-2014

**ANNEX B**

	<b>Result 2013</b>	<b>Budget 2014</b>	<b>Result 2.014</b>	<b>Notes</b>
	€	€	€	
<b>REGULAR INCOME</b>				
<b>Subscriptions</b>				
Member associations	260.145	260.000	259.444	
Affiliate members	25.460	28.000	28.880	
Corporate members	77.893	77.000	80.990	
Academic members	20.750	10.500	11.000	a
Less bad debts	20.775	15.000	38.041	b
Less change in provision for doubtful debts	10.937	-	-	c
	<b>352.536</b>	<b>360.500</b>	<b>342.273</b>	
<b>Financial income</b>	4.399	5.000	2.993	d
Less banking costs	763	250	616	e
Advertising income	-	-	-	
<b>Events - fees charged for services</b>	80.000	80.000	81.910	f
<b>Total regular income</b>	<b>436.172</b>	<b>445.250</b>	<b>426.560</b>	
<b>REGULAR EXPENDITURE</b>				
<b>Administration</b>				
Office costs	159.756	173.500	162.488	g, h, i
Outsourced office costs	35.726	42.000	42.466	j
	<b>195.482</b>	<b>215.500</b>	<b>204.954</b>	
<b>Marketing and publications</b>	<b>19.930</b>	<b>35.000</b>	<b>28.947</b>	
<b>Council and executive management</b>	<b>180.876</b>	<b>161.000</b>	<b>153.161</b>	k
<b>Commission support</b>				
Regular grants	30.000	30.000	30.000	
Regular grants - Young Surveyors Network	3.000	3.000	3.000	
	<b>33.000</b>	<b>33.000</b>	<b>33.000</b>	
<b>Total regular expenditure</b>	<b>429.288</b>	<b>444.500</b>	<b>420.062</b>	
<b>Surplus/deficit of regular income over regular expenditure</b>	<b>6.884</b>	<b>750</b>	<b>6.498</b>	
<b>PROJECTS</b>				
<b>Events - funds received by FIG</b>				
Congress/Working Week	5.902	5.000	5.000	f
Regional Conference	-	-	-	
Other events and projects	14.144	5.000	26.684	l
	<b>20.046</b>	<b>10.000</b>	<b>31.684</b>	
<b>Development spend</b>				
Task Force support	547	6.000	2.904	m
IT and web - developmental activity	15.440	15.000	9.860	m
Support for poor Member Associations	2.649	2.000	-	m
Specific grants for commissions	2.556	7.500	-	m
	<b>21.192</b>	<b>30.500</b>	<b>12.764</b>	
<b>RESULT</b>				
<b>Overall surplus/deficit in the year - normal activities</b>	<b>5.738</b>	<b>-19.750</b>	<b>25.418</b>	
<b>Reserves</b>				
Events reserve	498.711		524.129	
	25.000		25.000	
	25.000		50.000	
General reserve	<b>448.711</b>		<b>449.129</b>	
General reserve as a % of regular annual expenditure	105%		107%	
Total reserve as a % of regular annual expenditure	116%		125%	

**Notes**

- a) Lower than earlier due to changed fee structure for Academic Members
- b) higher due to higher number of expelled members
- c) In 2012 we introduced a provision for bad debt and continued this prudent provision at the same level as in 2013, therefore no change in 2014.
- d) Council decision not to invest and to expose FIG to a financial risk. The normal accounts today give zero interest.
- e) Members are asked to cover banking fees when paying membership fee. FIG Office has decided to write off smaller banking arrears instead of having these small amounts on the arrears list, and therefore
- f) The Local Organisers for the Congress 2014 agreed with FIG Office to defray a sizeable amount of expenses incurred by FIG Office in relation to the Congress which enabled the result to exceed the budgeted amount
- g) During 2014 FIG office moved to other premises within the same building. In the budgeting phase the final rent was not settled. Furthermore FIG has agreed with DdL over a 3 year period to increase the rent
- h) Prices for postal services have increased significantly, and there have been many shipments with publications. The minutes to members included several publications.
- i) FIG office managed to move office rooms without any extra costs for equipment etc.
- j) Higher due to an extra unexpected visit by the external auditors
- k) Council travel is much lower than budgeted. There are two reasons for this. First, the president has been very careful when travelling, both economically and wise, while still able to cover many destinations
- l) Unbudgeted incomes from other events are related to project handling fees received.
- m) All requests have been met.