

UNECE / FIG Guide on Formalizing the Informal Real Estate

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SUMMARY

The new UNECE/FIG publication on Technical Guidelines on how to structure a fit-for-purpose strategy to formalize informal real estate and how to integrate such real estate into a country's national economy timely, affordably and reliably is presented.

The Guide includes: definition of term “informal real estate”; an analysis of the purpose of formalization; explanation why countries may need a technical Guide. Issues such as why a Fit-For-Purpose Formalization may need to go beyond the existing scientific, engineering and planning practice; how governments should address the challenges related to funding, structural stability, environmental and ethical issues, and a possible hostile reaction against formalization are addressed. Strategy issues and advice, such as how to engage society to support the formalization projects, how to build the formalization framework and how to prioritize actions, as well as how to implement and monitor formalization, including technical and legal aspects and key-issues about demolitions are provided.